

Bayport Marina Association, Inc.

Balance Sheet

As of November 30, 2017

Accrual Basis

	Nov 30, 17
ASSETS	
Current Assets	
Checking/Savings	
10000 · Cash	588,598.14
Total Checking/Savings	588,598.14
Accounts Receivable	
11000 · Accounts Receivable-Trade	157,325.58
Total Accounts Receivable	157,325.58
Other Current Assets	
11900 · Inventory	71,088.59
12001 · *Undeposited Funds	1,425.67
13000 · Prepaid Expense	13,072.35
Total Other Current Assets	85,586.61
Total Current Assets	831,510.33
Fixed Assets	
15500 · Land	3,334,523.00
15700 · Land Improvements	342,025.00
16200 · Bayport Marina	1,449,233.73
16400 · Machines and Equipment	381,448.25
17000 · Accumulated Depreciation	-2,555,171.14
18800 · BMRP Improvements	1,764,467.46
18900 · Closing Costs BMRP	21,424.50
18905 · Accumlated Ammortization	-5,737.50
Total Fixed Assets	4,732,213.30
Other Assets	
10010 · Investment - Slip Purchases	90,200.00
Total Other Assets	90,200.00
TOTAL ASSETS	<u>5,653,923.63</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20500 · Accounts Payable	20,395.88
Total Accounts Payable	20,395.88
Other Current Liabilities	
20700 · Customer Deposits	97.20
22100 · SALES TAX	505.56
Total Other Current Liabilities	602.76
Total Current Liabilities	20,998.64
Long Term Liabilities	
20800 · BMRP Bank Loan	925,798.33
Total Long Term Liabilities	925,798.33
Total Liabilities	946,796.97
Equity	
28001 · Net Assets-Board Designated	315,687.11
32000 · *Retained Earnings	4,491,922.47
Net Income	-100,482.92

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	Nov 30, 17
Total Equity	4,707,126.66
TOTAL LIABILITIES & EQUITY	<u>5,653,923.63</u>